



**GRUPA PBG**

**CURRENT REPORT FILED WITH  
THE POLISH FINANCIAL SUPERVISION AUTHORITY**

**DATE: July 7th 2016**

**Subject:** [RAFAKO S.A.'s termination of the contract with Mostostal Warszawa S.A.](#)

**Text of the report:**

Current Report No. 21/2016

Further to Current Report No. 15/2016, Current Report No. 16/2016 and Current Report No. 19/2016, the Management Board of RAFAKO S.A. of Racibórz (the "Company") announces that due to the lapse of the term granted to Mostostal Warszawa S.A. for starting performance of all its obligations under the subcontractor agreement for design, delivery and erection of a grid, boiler and flue gas treatment system for two units of the Thermal Waste Treatment Plant in Szczecin (the "Subcontractor Agreement"), the Company decided to terminate the Subcontractor Agreement in its non-performed part and on July 7th 2016 it sent to Mostostal Warszawa S.A. a notice on the matter.

Legal basis: Art. 56.1.2 of the Public Offering Act.

Agnieszka Wasilewska-Semail, President of the Management Board

Tomasz Tomczak, Vice President of the Management Board